

**DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF EXCEL INDUSTRIES LIMITED ("THE COMPANY") DURING FY 2021- 2022**

**Overview of Familiarization Programme**

- To facilitate independent directors in the performance of their duties and responsibilities, Directors are provided with information regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- Independent directors are also taken through detailed business strategy for various businesses during the Board of Directors meetings.
- The meeting of the Independent Directors was held on 25<sup>th</sup> March, 2022.
- The Chairman of the Board depending on the individual director's needs offer them to nominate for relevant external training programs.

The Independent Directors are made aware of the following:

- Nature of the industry in which the Company operates, major factors influencing the industry, major industry players, their market share etc.
- Business Model of the Company
- Their role and responsibilities and liabilities at the time of their appointment which also stipulates terms and conditions of their appointment.
- Updates on relevant statutory and regulatory changes are apprised to the Directors from time to time.

**Details of Familiarization sessions included in Board Meeting held during the Year 2021-22 pursuant to the Policy are as follows:**

<b>Date of Program</b>	<b>Hours Spent</b>	<b>Area Covered</b>
28.05.2021	5 hours	Amendments to regulation 43A of SEBI (LODR) vide its circular required the Company to formulate Dividend Distribution Policy.
13.08.2021	3 hours 25 minutes	Wide-spread changes made by circular dated 05/05/2021 to SEBI LODR Regulations with special focus on new provisions related to Risk Management Committee and its expanded role and functions
24.09.2021	1 hour 10 minutes	The Directors were apprised of the current scenario in supply, prices and logistics of a key raw material of the Company.
11.02.2022	3 hours 35 minutes	1. Amendments to regulation 23 of SEBI (LODR) vide its circular dated 09/11/2021 requiring amendments to Related Party Transaction Policy of the Company. 2. Amendments to regulation 25(10) of SEBI (LODR) vide its circular dated 03/08/2021 requires the Company to determine the quantum and scope of risk coverage of the Directors & Officers Insurance for all the Independent Directors of the Company
25.03.2022	4 hours	Company's Business operations and Annual operating plans